

State of \_\_\_\_\_  
County of \_\_\_\_\_;

**Know all Men  
By These Presents;**

**ACKNOWLEDGEMENT OF INSURANCE OPTIONS**  
(At time of Assignment)

Name of Assignee(s): \_\_\_\_\_

Mailing Address: \_\_\_\_\_

Name of Buyer(s): \_\_\_\_\_

Mailing Address: \_\_\_\_\_

Property (including improvements): \_\_\_\_\_  
\_\_\_\_\_

This Acknowledgement of Insurance Options is executed pursuant to the Contract for Sale between Assignor and Assignee for the property located at \_\_\_\_\_  
\_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_ County, State of \_\_\_\_\_;

1. Assignee shall provide Seller at closing with a 1 year prepaid insurance policy of Assignee's choice insuring the property in an amount not less than the loan balance; or
2. Assignee and Seller may agree to have Assignee added as an additional insured under Seller's insurance policy, provided Seller's insurance company allows same. Seller agrees to contact their insurance company concerning same and provide their findings to Assignee prior to closing.

**AGREED AND EXECUTED** on this the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_.

Assignee

\_\_\_\_\_  
By:  
Its:

Date Executed: \_\_\_\_\_

\_\_\_\_\_  
By:  
Its:

Date Executed: \_\_\_\_\_

Assignor

\_\_\_\_\_  
By:  
Its:

Date Executed: \_\_\_\_\_